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There are several ways to handle your estate. Intestacy -- dying without a will-- is an option for some people with relatively simple finances.

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Living Trust. A property right, held by one party for the benefit of another, that becomes effective during the lifetime of the creator and is, therefore, in

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DEFINITION of 'Living Trust' A property interest created during a person's life that allows easy transfer of assets without going through the process of probate.

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