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DEFINITION of 'Living Trust' A property interest created during a person's life that allows easy transfer of assets without going through the process of probate.

Why you need a revocable living trust (page 1 of

Why you need a revocable living trust. Suze Orman says these trusts are far superior to wills in passing along your assets.

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Living trust | estate planning | avoiding probate

There are several ways to handle your estate. Intestacy -- dying without a will-- is an option for some people with relatively simple finances.

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Further Readings. Abts, Henry W. 2002. The Living Trust: The Failproof Way to Pass Along Your Estate to Your Heirs. 3d ed. New York: McGraw-Hill.

Consumer pamphlet: the revocable trust in florida

Note: This pamphlet is available online only. The revocable, or living, trust is often promoted as a means of avoiding probate and saving taxes at death and is

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